THE GEORGE WASHINGTON UNIVERSITY
WASHINGTON, DC

TUITION REMISSION · MONTHLY (MO) PAY

Taxable Tuition Paycheck Example

How the taxable amount is calculated

Graduate tuition amount received in a semester	–	IRS annual graduate tax-free allowance	=	Taxable amount
$11,340		**$5,250**		**$6,090**

$2,030 **Taxable amount per paycheck**
Spread across 3 scheduled deductions. It appears as the TUI earnings code on your paycheck.

Example paycheck comparison

Per paycheck	Paycheck without TUI	Paycheck with TUI
Gross earnings	$5,000	$7,530 $5,000 income + $2,030 TUI earnings
Federal	$430.13	$876.75
FICA	$382.50	$647.84
State	$225.31	$342.04
Total taxes deducted from paycheck	**$1,037.94**	**$1,866.63**
Net income	**$3,962.06**	**$3,133.37**

Net Income Difference
$3,962.06 – $3,133.37

$828.69

The actual tax withholding amount is determined by income, tax brackets and designations you indicated on federal and state tax withholding forms. TUI earnings are taxable income under IRS rules. For personal tax questions, please consult a tax professional.